

thereof, to rent same for the account of Mortgagor at any rent satisfactory to Mortgagee, to deduct from such rents or emoluments received all necessary and reasonable costs and expenses of collection and administration, and to apply the remainder on account of the indebtedness secured hereby.

9. APPOINTMENT OF RECEIVER--Mortgagee, immediately upon default herein, or upon proceedings being commenced for the foreclosure of this mortgage, may apply ex parte for and as a matter of right be entitled to the appointment of a receiver of the rents and emoluments of the premises, without notice, and without reference to the value of the premises or the solvency of any persons or entitles liable hereunder.

10. TERMS-The term "Mortgagor" as used herein shall include, jointly and severally, all parties hereinbefore named as "Mortgagor," whether one or more and whether individual, corporate or otherwise, and their heirs, legal representatives and assigns, and any subsequent owners of the property hereby conveyed, and the term "Mortgagee" as used herein shall include any lawful owner or holder of the indebtedness secured hereby, whether one or more.

BUT IF DEFAULT shall occur in the payment of the indebtedness set forth above, interest thereon, or of any taxes, charges, assessments or insurance premiums as hereinabove provided, or in any respect in the performance of any one or more covenants, conditions or agreements specified in the Note, or in any other document or instrument given as security for same,

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